

EXCLUSIVE PROGRAM NEW GUIDELINES

NO TAX RETURNS REQUIRED!

**Self Employed Clients Can Use
12 Bank Statements instead
of Tax Returns*



**Low Rates
NOT Hard Money**

Borrower:

The borrower **MUST BE SELF EMPLOYED** to secure a Bank Statement Loan product.

12 Months Bank Statements:

Provide the most recent 12 months personal bank statements.

Minimum FICO: 700

Occupancy: Owner Occupied, 2nd home, Non-Owner and up to 4 units.

Loan Type: Purchase, Rate and Term Refinance and Refinance w/Cash-Out.

Reserves: 6 Months PITIA

Loan Amounts: \$300,000 - \$1,000,000

Cash Out Limit: \$300,000

	Purchase or Refinance Max Ltv	Cash Out Max Ltv
Owner Occupied	75%	65%
Non Owner Occupied - 1 Unit	75%	65%
Non Owner Occupied - 2 -4 Units	70%	65%

**ALLSTATE
BANCORP**

NICHE PROGRAM

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